



Broad-Based Black Economic Empowerment (B-BBEE) Qualifying Small Enterprise Verification Certificate

NDS Credit Management (Pty) Ltd

Certificate No: B-BBEE171: QSE L2/NDS003BX
01/02/2016

Registration no: 2003/028872/07
VAT no: 9258/059/14/7
Location: Ground Floor
Bridge on Bond
1 Bond street
Cnr. Bond & Bram Fischer
Randburg
2194

VERIFICATION STANDARD APPLIED: B-BBEE CODES OF GOOD PRACTICE

We confirm that we are the Auditors of the above mentioned Company appointed from 14 August 2009.

According to the accounting records of **NDS Credit Management (Pty) Ltd** for the 12 months ended 30 April 2015 the turnover is more than R5,000,000, but less than R35,000,000. Based on this the B-BBEE status Level must be calculated based on the QSE (Qualifying Small Enterprises) scorecard.

Although the level of turnover for the 12 months ended 30 April 2015 is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: Qualifying Small Enterprise
Size of the enterprise: Qualifying Small Enterprise (<R5 million and <= R35million)

Rating

Element	Element weighting	Score
Employment Equity	25	25
Preferential Procurement	25	23
Enterprise Development	25	25
Skills Development	25	25
Overall Score	100	98

263 Lynnwood Road, Brooklyn, South Africa. P.O. Box 11275, Hatfield, 0028
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Logista CA(SA) Inc. Reg No: 1992/003090/21 SAICA Practice No: 03041139 IRBA Practice No: 933759
Independent Member of BKR International

Directors: HW Regenass CA(SA), AJ Bosman CA(SA), MF van Tonder CA(SA), GT Wessels CA(SA), LJ van Heerden CA(SA)
Associate: JDT Coetzee CA(SA)



B-BBEE Status Level:	Level 2
B-BBEE procurement recognition level:	125%
Black Ownership:	0%
Black Women Ownership:	0%
Value Adding Supplier (Yes/ No):	Yes

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 1 February 2016 is available for inspection at the registered office of Logista CA (SA) Incorporated together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than **NDS Credit Management (Pty) Ltd** for our work, for this report, or for the conclusion we have reached.

LJ van Heerden (IRBA Regnr: 503119)
Director
B-BBEE Approved Registered Auditor
Chartered Accountant (SA)

Date of issue: 01/02/2016
Expiry date: 31/01/2017
Period of validity:12 Months

01 February 2016

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